

Treasurer's Report

The 2016 ride season gone by, many good times had by all, and now we gather once again to re-connect with friends, discuss the upcoming ride season, and receive our year end awards.

A big thank you to all the many volunteers, ride managers, and members. Without all of you, these rides wouldn't be possible.

Membership dues were \$1,400 in 2016, up from \$1,264 in 2015, an increase of \$136.

- ~ In 2016 we had 93 memberships (13 families, 80 singles)
- ~ In 2015 we had 82 memberships (14 families, 68 singles)
- ~ In 2014 we had 94 memberships (15 families, 79 singles)
- ~ In 2013 we had 94 memberships (19 families, 75 singles)
- ~ In 2012 we had 99 memberships (20 families, 79 singles)

At our annual meeting in March 2016, the trail fund of \$200 was awarded to Pillsbury St. Forest, leaving us a balance of \$63.16. The trail fund portion of our dues came to \$190, which when added to our balance brings our trail fund to \$253.16.

The vet trailer fund remains at \$500.

The brochure fund is \$18.48, because the brochures are needed for the Expo, UMECRA's donation paid for them for the 2016 ride season.

We had a net profit of \$4,864.18 from our 4 MnDRA rides, the breakdown is as follows:

~ MnDRA 1	669.67
~ Border Battle Boogie	2,064.01
~ Maplewood West	325.26
~ Mosquito Run	1,805.24

As of 12/31/16 our checking account balance was \$19,984.93.

Sandra Fett
Treasurer

Balance Sheet

Balance Sheet

	2016	2015
Assets		
Checking Account	19,984.93	21,139.33
Total Assets	19,984.93	21,139.33
 Liabilities		
Trail Fund		
Beginning Balance	263.16	
From Dues	190.00	
Pd to Pillsbury	(200.00)	
Ending Balance	253.16	263.16
Vet Trailer Fund		
Beginning Balance	500.00	
Ending Balance	500.00	500.00
Brochure Fund		
Beginning Balance	18.48	
2016 Brochures (pd by UMECRA)		
Ending Balance	18.48	18.48
Accrued Awards Exp	1,000.00	1,000.00
 Total Liabilities	 1771.64	 1,781.64
 Equity		
Retained Earnings	19,357.69	18,710.74
2016 Income	(1,144.40)	646.95
Total Equity	18,213.29	19,357.69
 Total Liabilities and Equity	 19,984.93	 21,139.33

Income Statement

Income Statement

	12/31/2016	12/31/2015
Banquet	1,350.00	1,447.00
Expo Donation	350.00	250.00
Interest	10.53	9.76
Dues	1,400.00	1,264.00
Program Income	16,257.50	17,504.00
Check/Bank Chg.	152.00	
Sanction Fees	50.00	40.00
Total Income	19,570.03	20,514.76
Banquet	1,102.68	1,144.35
Check/Bank Chg.	153.00	
Completion Awards	1,688.22	1,833.20
Expo Booth	355.50	
Insurance (Expo '16)	87.50	276.34
Misc.	20.00	20.00
Website	217.02	52.38
Office Expense		33.15
Program Expense	11,334.32	13,473.66
Year End Awards	5,756.19	3,034.73
Total Expenses	20,714.43	19,867.81
Net Income	-1,144.40	646.95

MnDRA Cash Flow Sheet December 31, 2016

INCOME	12/31/16	12/31/15	Net Change
Banquet	1,350.00	1,447.00	-97.00
Check/Bank Chg.	152.00	138.00	14.00
Donations			
Trail Fund (from dues)	190.00	156.00	34.00
Trail Fund (misc.)		30.00	-30.00
Horse Rescue		21.00	-21.00
Expo			
UMECRA Donation	350.00	250.00	100.00
Interest	10.53	9.76	.77
Membership Dues	1,400.00	1,264.00	136.00
Program Income			
MnDRA 1	3,105.00	5,043.00	-1,938.00
Border Battle Boogie	4,634.50	3,710.00	924.50
Maplewood West	2,898.00	3,805.00	-907.00
Mosquito Run	5,620.00	4,946.00	674.00
Total Program Income	16,257.50	17,504.00	-1,246.50
Sanction Fees	50.00	40.00	10.00
TOTAL INCOME	<u>19,760.03</u>	<u>20,859.76</u>	<u>-1,099.73</u>
EXPENSES			
Banquet	1,102.68	1,144.35	-41.67
Check/Bank Chg.	153.00	138.00	15.00
Completion Awards	1,688.22	1,833.20	-144.98
Horse Rescue Disbursement		21.00	-21.00
Expo			
Booth Rental '17	245.00	245.00	.00
Insurance	87.50	31.34	56.16
Brochures	110.50	223.34	-112.84
Misc.	20.00	20.00	.00
MnDRA Website	217.02	52.38	164.64
Office Expense		33.15	-33.15
Program Expense			
MnDRA 1	2,305.33	4,114.40	-1,809.07
Border Battle Boogie	2,570.49	2,763.24	-192.75
Maplewood West	2,572.74	2,706.31	-133.57
Mosquito Run	3,885.76	3,889.71	-3.95
Total Program Expense	11,334.32	13,473.66	-2,139.34
Trail Fund (Pillsbury St. Forest)	200.00	200.00	.00
Year End Awards	5,756.19	3,034.73	2,721.46
TOTAL EXPENSES	<u>20,914.43</u>	<u>20,450.15</u>	<u>464.28</u>

This sheet reflects everything run through the checkbook in 2016.

Itemized Breakdown of 2016 MnDRA Rides

MnDRA 1

Income:		Expenses:	
	2,975.00	Vets	1,600.00
	<u>760.00</u> (cash)	Insurance	65.00
	3,735.00	Sanction Fees (UMECRA)	40.00
		Ride Fees (UMECRA)	190.00
		Ride Fees (AERC)	356.00
		Camping	264.00
		Food	228.73
		Misc. Supplies	51.04
		Postage	4.16
		Awards	<u>266.40</u>
		Total:	3,065.33
Net:	669.67		

Border Battle Boogie

Income:		Expenses:	
	4,634.50	Vets	2,000.00
	<u>1,130.50</u> (cash)	Insurance	65.00
	5,765.00	Sanction Fees (UMECRA)	40.00
		Sanction Fees (AERC)	70.00
		Ride Fees (UMECRA)	247.50
		Ride Fees (AERC)	686.00
		Camping	52.00
		Food	60.00
		Misc. Expenses	145.00
		Awards	<u>335.49</u>
		Total:	3,700.99
Net:	2064.01		

Maplewood West

Income:		Expenses:	
	2,898.00	Vets	1,600.00
		Insurance	65.00
		Sanction Fees (UMECRA)	40.00
		Ride Fees (UMECRA)	117.50
		Ride Fees (AERC)	339.00
		Food	262.99
		Misc. Expenses	23.25
		Awards	125.00
		Total:	<u>2,572.74</u>
Net:	325.26		

Mosquito Run

Income:		Expenses:	
	5,620.00	Vets	1,800.00
	<u>71.00</u> (cash)	Insurance	65.00
	5,691.00	Sanction Fees (UMECRA)	40.00
		Ride Fees (UMECRA)	230.00
		Ride Fees (AERC)	325.00
		Camp Reservation	332.57
		Food	314.50
		Misc. Expenses	53.83
		Postage	63.54
		Awards	661.32
		Total:	<u>3,885.76</u>
Net:	1805.24		
Total Net Income:	4,864.18		